



Long-Term Care Planning

What is your plan for living a long life?

Most people believe they are likely to live a long life. However, when you live a long life, you are more likely to need long-term care. Maybe you have seen this with an aging parent, a friend, relative or neighbor. When the need for long-term care occurs, will you be prepared? Will you have a plan in place?

Long-term care is the greatest health expense older American's face. Did you know Medicare only provides



short-term recovery benefits for skilled care in a nursing home following hospitalization? Medicare does not pay for 8-hour shifts at home. In fact, most insurance and supplements provide only short-term recovery benefits. The Medicaid welfare program offers some relief, but you must spend most of your assets to qualify. Without proper planning, long-term care can easily exhaust insurance and savings plans, and delete the family's assets.

Most Americans agree - they want to live in their own home should they need long-term care.

Long-term care planning will be an enormous value to you and your family should the need arise. Policies are available to people ages 18-84, but because policies are aggregated and health underwritten, getting coverage at an early age makes good sense. You may not be able to qualify once a serious health problem is diagnosed, so don't wait until a health issue appears.

Additionally, business owners can deduct the cost of long-term care insurance protection for themselves, for their spouse and their tax dependants on a favorable basis. Owners may be able to deduct 100% of the cost. It pays to find out how!

Protect your family and your assets from devastation by planning in advance for future challenges.

Whether you need full coverage or a supplement to employer provided group long-term care coverage, Tax & Financial Group has a plan for you.