



## Individual Life Insurance



If you don't know a lot about life insurance, you may think its sole purpose is to protect your loved ones by providing cash if you die prematurely. What may surprise you is that the death benefit is only one of many benefits of owning a permanent, well-funded life insurance policy.

By taking advantage of the versatile and flexible features of this financial tool, you can:

### ***Provide loved ones with a tax-free death benefit***

Life insurance is the only financial instrument that provides instant dollars at your death. Free of income taxes, this death benefit can protect your family, cover other taxes, fund a favorite charity, or provide a legacy for your heirs.

### ***Generate competitive returns through tax-deferred accumulation***

People often overlook the potential for accumulating cash inside their policy. Additional premium dollars can generate excellent returns because a policy's cash value grows tax-deferred.

### ***Create easy access to cash value\****

With a permanent life insurance policy, you have access to the cash value that accumulates within it. You can withdraw cash value – up to the amount you have paid in premiums.\*\* You can also borrow additional cash values from the policy free of taxes.\*\*\*

### ***Protect yourself from creditors***

When facing financial hardship, such as a loss of income or a lawsuit, cash value from a life insurance policy is protected from creditors.

### ***Create a cash source at a time of terminal illness***

Perhaps the only thing worse than facing our own mortality is the prospect of facing terminal illness. Most policies can help by allowing an advance of the death benefit when a terminal illness has been diagnosed.



### ***Give yourself peace of mind***

Life insurance is your “permission slip” to live life to the fullest. If you have enough coverage to provide security for loved ones after you are gone, you can spend your hard-earned money however you wish.

Owning a well-funded permanent life insurance policy not only protects those you care about, but also offers the flexibility you need to handle a wide array of financial challenges you may encounter throughout your life. Talk to a TFG financial professional about how you can make this versatile tool start working for you today!

\*Loans and withdrawals will reduce both the policy cash value and death benefit.

\*\*Assuming the policy is not a Modified Endowment Contract, an IRS designation of certain policies.

\*\*\*Loans are currently not taxable if the policy is not a Modified Endowment Contract. Loans are taxable, however, once you surrender the policy.