



College Planning

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Future Costs of a College Education

If you are a parent, it’s likely that you have dreams for your child. Perhaps you envision him or her carving out a successful career, making some lasting contribution to society or simply leading a comfortable life.

Your child’s ability to achieve financial and other goals may very well hinge on his or her earning power. You can give your child a boost toward maximizing that earning power through higher education.

Unfortunately, the cost of providing a higher education is soaring. If tuition continues its present upward spiral, parents of young children can expect to spend anywhere from ~\$85,000 - \$300,000 for an undergraduate degree, depending on whether their child opts for a public or private college.

*This illustration was developed using a hypothetical annual college cost of \$10,000 for a public university and \$25,000 for a private university, increasing at 6% each year

You may be able to fund most, if not all, of your child’s education. Even if you wish you had started earlier, you can still take the steps now to ensure your child can afford to go to college.

Tax and Financial Group will work with you to clearly define your college savings goal, develop a strategy, and help you choose the



appropriate investment vehicles. We’ll monitor your progress along the way and make adjustments as necessary to help you stay on target.

Contact a TFG financial professional today to help you empower your children by providing an education that will be of benefit throughout their lives!

If your child is this age now:	4 Years at a Public University	4 Years at a Private University
Newborn	\$ 124,866	\$ 312,166
2	\$ 111,131	\$ 277,827
6	\$ 88,026	\$ 220,065
10	\$ 69,725	\$ 174,312
14	\$ 55,229	\$ 138,071
17	\$ 46,371	\$ 115,927